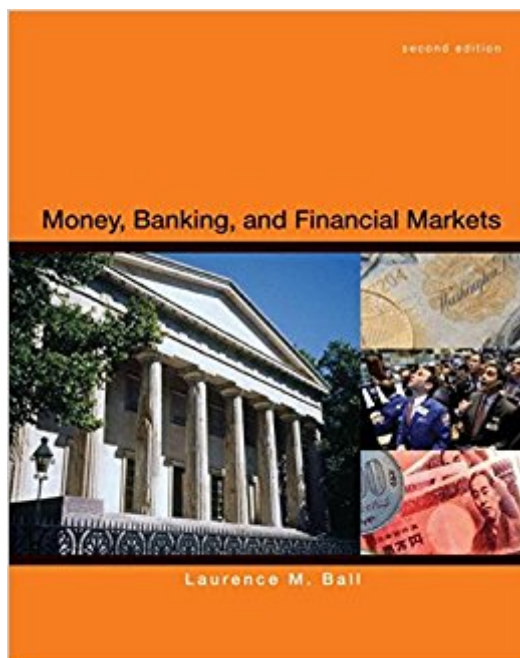


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Money, Banking And Financial Markets



Synopsis

Working from a macro framework based on the Fed's use of interest rate as its major policy instrument, Ball presents the core concepts necessary to understand the problems affecting the stock market, and the causes of recessions and banking crises. Underlying this framework are the intellectual foundations for the Fed's inflation targeting using the dynamic consistency problem facing policymakers.

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Customer Reviews

Laurence Ball is Professor of Economics at Johns Hopkins University. He holds a Ph.D. in economics from the Massachusetts Institute of Technology and a B.A. in economics from Amherst College. Professor Ball is a Research Associate of the -National Bureau of Economic Research and has been a visiting scholar at the Federal Reserve, the Bank of Japan, the Central Bank of Norway, the Reserve Bank of Australia, and the Hong Kong Monetary Authority. His academic honors include the Houblon-Norman Fellowship (Bank of England), a Professorial Fellowship in Monetary Economics (Victoria University of Wellington and -Reserve Bank of New Zealand), the NBER Olin Fellowship, and the Alfred P. Sloan Research Fellowship. He is the coauthor with N. Gregory Mankiw of *Macroeconomics and the Financial System* (Worth Publishers). Professor Ball lives in Baltimore with his wife, Patricia, and their son, Leverett."

I used this book for an economics course this summer and I have to say that it is an excellent book. It was easy to read and had a lot of case studies to help the reader understand real life situations.

If you care to know more about the most recent financial crisis or how financial markets operate this is the book to read.

This book is the easiest to understand textbook I've had to read in my college career. I would definitely recommend this book to anyone looking to learn more about money systems in general.

Not as advertised. Said 3rd edition, I got second edition

This is one of the best Econ books I ever had to use during my undergraduate career. The book is so well written I basically taught the class material to myself! It also has excellent examples and the formatting of the text is spaced out enough with colors and photos that you don't want to kill yourself for having to read the whole book.

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